

Arx Urban and Boylston Properties Gain BPDA Approval for Common's First Boston Coliving Project

The building, Common Allbright, will include 278 Beds and 47 income-restricted units in Allston

January 23, 2019 -- [Arx Urban](#) and [Boylston Properties](#) today announced Boston Planning & Development Agency's (BPDA) approval of [Common Allbright](#), its coliving project with [Common](#), the nation's leading residential brand enhancing the quality of living for members through convenience and community. With a projected opening in the summer of 2022, the 278-bed coliving project will be located in Allston and marks Common's first project in the city.

"As Common continues to expand across the country, Boston is a natural fit for coliving given its diverse economy, excellent location along the east coast, and abundance of top-tier research and academic institutions," said **Brad Hargreaves, founder and CEO at Common**. "Our project with the incredible teams at Arx Urban and Boylston Properties will bring to market more than 278 coliving units -- 47 of which will be income restricted to tenants earning less than \$40,000 per year, offering the Boston and Allston communities an innovative housing solution to a city where it takes [5.2 years of income](#) to buy the median-priced home."

Centrally-located in the Allston neighborhood, Common Allbright will feature great access to downtown Boston and Cambridge via public transportation. The building will offer a mix of coliving suites as well as studio apartments, and provide fully-furnished shared lounges and large, shared kitchens, in-unit laundry, an on-site car share and an outdoor terrace. As a result of ongoing conversations with Allston residents regarding additions to the development that will be of benefit to the neighborhood, Common Allbright will also include a 1,250 sq ft community space where utility and programming will be determined in partnership with residents and neighbors.



"As progressive developers, we have deep experience working with communities to provide innovative solutions to combat the housing crisis. The city needs new housing types as Boston is consistently ranked as one of the most expensive housing markets in the country which is why our partnership with Boylston and Common on Common Allbright would bring a tremendous benefit to Allston," said **Benjie Moll, Founder of Arx Urban**. "We held over 30 meetings with members of the Allston community and are humbled by the amount of support and constructive feedback we have received from the neighborhood and now the city. We look forward to our partnership with Allston throughout the development process and establishing a new paradigm for mixed-income development in the City of Boston."

"Boston is grappling with many housing issues and affordability is top of mind for residents in communities and neighborhoods like Allston," said **Andrew Copelotti, Principal at Boylston Properties**. "We are pleased that the City of Boston is acknowledging co-living as one of a few possible solutions to



this challenge, and we are very excited to begin development with our expert partners, Arx Urban and Common.”

Common’s signature approach to end-to-end property management and technology allows the operator to deliver unparalleled experiences for residents looking for a stress-free, community-focused, and all-inclusive living. Rent at Common buildings are one bill that include all utilities, high-speed wi-fi, beautifully designed and furnished apartments, weekly cleanings of shared spaces, shared supplies, and hospitality-grade amenities. Everything from applying, paying rent, contacting staff, and planning events with neighbors can be done seamlessly online through their purpose-built technologies.

Common opened its first New York City home in 2015, and has since grown to serve more than 1,000 members across 30 buildings in six markets, meeting their high consumer demand of 15,000 nationwide applications per month. For more information about Common, visit www.common.com.

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About Common

Common is the nation's leading residential brand enhancing the value of real estate by offering convenience and community to our members through coliving and traditional apartments. Our signature approach to end-to-end property management and technology offerings allow us to deliver unparalleled experiences across six markets and over 1,500 members. Common is the preferred choice for both residents looking for a stress-free and all-inclusive living environment, and for real estate owners seeking reliable, above-market returns. Launched in October 2015, we now operate homes in [New York City](#), [Chicago](#), [Los Angeles](#), [San Francisco](#), [Oakland](#), [Seattle](#), and [Washington, D.C.](#) and receive over 15,000 new member applications per month. For more information, visit www.common.com or visit our [real estate page](#) to partner with us. Follow us on Instagram [@common.living](#).

About Arx Urban

Arx Urban is an innovative real estate firm focused on creating and preserving workforce housing in the Greater Boston area. Benjie Moll and Danny Moll founded the firm in 2013 with the mission to create a socially-minded, technology-enabled and forward-thinking approach to real estate. To date, Arx Urban has developed or acquired 18 multifamily and mixed-use projects valued at nearly \$300 million throughout Greater Boston. For more information about Arx Urban, please visit www.arxurban.com.

About Boylston Properties

Boylston Properties is a Boston-based real estate developer of mixed-use places including retail, residential, hotel, corporate, and lab buildings. With four decades of experience and a contemporary vision, their distinctive projects have become part of Greater Boston’s new urban landscape. For more information, please visit www.boylstonproperties.com.

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